

Name Variation

All requests for loan variations will be considered on a case-by-case basis with approval restricted to requests where the inherent risk exposure is being materially decreased.

ACCEPTABLE NAME VARIATIONS

PLEASE SELECT

- Removal of borrower from the loan (due to separation) – Complete Sections 1, 2 & 5
- Consent to change a borrower's name – Complete Sections 1, 3 & 5
- Notification of the death of a borrower – Complete Sections 1, 4 & 5

SECTION 1 - LOAN DETAILS AND PERSONAL DETAILS

Borrower/s

Loan Number

SECURITY PROPERTY DETAILS

Please tell us the address of the security property or properties affected by this change.

SOLICITOR/AGENT DETAILS

If you are changing your name for correspondence only, do not complete this section.
Please tell us your solicitor/agent details.

Proposed settlement date

 / /

(Please allow 20 business days for settlement due to production of title)

Company Name

Street Address

Suburb

State

Postcode

Contact Name

Phone

Fax

ADDRESS DETAILS

My current postal address is

Street Address

Suburb

State

Postcode

REPLACEMENT PROPERTY INSURANCE:

All security properties held must have buildings/improvements covered by replacement property insurance. Please ensure you include a copy of your current Certificate of Insurance or Currency. A renewal notice plus evidence of payment will also suffice.

Where your property is part of a strata development you will not be required to provide insurance evidence.

- All borrowers/mortgagors and guarantors must sign this form;
- Ensure all supporting documentation is attached to this form;

SECTION 2 - REMOVAL OF A BORROWER FROM THE LOAN (DUE TO SEPARATION)

Please provide the following if you wish us to consider a request to remove a borrower from the loan due to separation.

The following documentation must be provided:

- Certified copy of the Separation Agreement or Consent Order
- Loan information form and supporting documentation to enable a credit assessment to be completed
- Evidence of replacement property insurance is attached

It will be necessary for the security property to be revalued. On receipt of that valuation, all previous valuation details held by us will be superseded.

Please Note: The borrower who is to be removed from the loan will not be required to execute this form.

SECTION 3 - CONSENT TO CHANGE A BORROWER'S NAME

Please complete this section if you wish to change the name of a borrower.

A certified copy of any one of the following documents is required:

- Change of name certificate (Deed Poll paper)
- Marriage Certificate
- Divorce Decree (must show maiden name)
- Amended Birth Certificate (must clearly show name change and date it occurred)

I wish to:

A: Change my name for correspondence only (no solicitors fees, valuation fees, or registration fees apply in this instance)

B: Formally change my name on all correspondence on the loan and Certificate of Title

(Costs apply and may include, but are not limited to your legal fees, our legal fees, our consent and variation fee and government registration charges.) Please ensure you have provided us with your complete solicitor/agent details on the cover sheet.

My new name is

SECTION 4 - NOTIFICATION OF THE DEATH OF A BORROWER

Please provide a certified copy of the following documents:

- Certified Death Certificate
- Probate/Letters of Administration (where applicable)

Where the loan is to be transferred into the name/s of the remaining borrowers the following documents are to be provided:

- Loan information form and supporting documentation to enable a credit assessment to be completed
- Authority to verify employment

It will be necessary for the security property to be revalued. On receipt of that valuation, all previous valuation details held by us will be superseded.

- Evidence of replacement property insurance is attached

SECTION 5 - ALL BORROWERS AND GUARANTORS TO SIGN

(If you are signing for a company, please specify if you are a director or secretary)

Please note there are a number of variations that incur a consent and variation fee (\$250). These include but are not limited to: Consent to subdivision or second mortgage; change of name on title or borrower removal; substitution of security or partial discharge; boundary realignment or removal of easement.

I acknowledge that the change I have requested to my loan may incur the following charges:

- Legal fees (we will appoint a solicitor to act on our behalf);
- Registration fees;
- Valuation fees, legal costs and government charges payable (where applicable); and
- Lenders Mortgage Insurance ("LMI") fees or premium (where applicable).

These charges will be collected at settlement or, if I do not proceed with the changes, I authorise you to debit my loan account for any charges that may be due.

I further acknowledge that if GEL Custodians Pty Ltd ("GEL") is currently the lender of record and mortgagee for my loan, for any transaction involving an additional or substitute security (with or without further advances or reductions of principal):

- Any continuing mortgage security must be transferred to Permanent Custodians Limited ("PCL") as mortgagee;
- Any new mortgage security must be in favour of PCL as mortgagee; and
- Any existing Guarantee and Indemnity must be replaced with a new Guarantee and Indemnity for the new loan agreement.

I understand that I am responsible for any additional statutory fees and charges payable as a result of the re-documentation of my loan agreement and any transfer of security.

All borrowers and guarantors must sign the request form. An adult not associated with this loan should witness all signatures.

Please sign, date and complete the below section:

1) BORROWER/GUARANTOR

Print name

Signature

Date

WITNESS OF BORROWERS/GUARANTORS

Print name

Signature

Date

3) BORROWER/GUARANTOR

Print name

Signature

Date

WITNESS OF BORROWERS/GUARANTORS

Print name

Signature

Date

2) BORROWER/GUARANTOR

Print name

Signature

Date

WITNESS OF BORROWERS/GUARANTORS

Print name

Signature

Date

4) BORROWER/GUARANTOR

Print name

Signature

Date

WITNESS OF BORROWERS/GUARANTORS

Print name

Signature

Date